



## The MAVERIC project

The MAVERIC project is a collaboration between research institutions, the Stockholm Environment Institute (SEI) and the Royal Institute of Technology (KTH), and actors from the private sector to understand and estimate the risks for the real estate industry posed by climate change. The consortium of private partners includes:

- banks (Swedbank)
- insurance companies (IF)
- real estate assets owners (Skandia Fastigheter, Afa Fastigheter and Alecta Fastigheter, Vasakronan, Castellum)
- real estate valuers (JLL, SveFA and CBRE)
- the Swedish Meteorological and Hydrological Institute (SMHI).

During the meeting, two examples from the research conducted by the researchers of the MAVERIC project will be presented:

- By relying on a dataset of private residential transactions that occurred in Sweden between 2005 – 2021, we show how the presence of blooming algae in lakes and rivers depressed the selling prices of the assets sold in their proximities.
- An attempt to quantify the expected impact of floods events on the commercial real estate sector in Sweden. By relying on flood risk maps and commercial real estate assets valuations, the researchers compute an Annual Expected Damage measure that will inform decisions around valuation and climate adaptation.

The project is funded by the Swedish Innovation Agency, VINNOVA.

Med finansiering från:

**VINNOVA**